

anything more. That is simply looking at the problem in a vacuum, that is not being realistic, and it is not looking at the business climate the way the business people look at it in making their decisions on whether to locate their business in Nebraska, or, more importantly, whether to expand the business that they already have here. I don't think there is any more important piece of legislation than LB 270. If we create a \$20,000 job in Nebraska we all know, and it cannot be debated, that that job is going to create more income for the State of Nebraska in property tax, and in sales tax, and in income tax, especially under 773 with the increase in income tax for the \$20,000 job, than is any other incentive we talk about here in this Legislature this year. So, rather than talk rhetoric, let's talk facts. I think if we debate the facts realistically, the conclusion that we come to is unavoidable, and that is that LB 270, in its present form, is a well thought out and a very appropriate piece of legislation and should be passed on. Thank you.

SPEAKER BARRETT: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the Legislature, I watched the last vote, as Senator Landis attempted to provide some rationality to LB 270, and I died another one of my thousand deaths as I watched the Legislature do an act which the experts say doesn't have to be done. And that is what is so remarkable to me about the act that we are in the process of doing. I go to the people in the economic development business and I say, do you need this bill at \$2,000 to induce jobs? And they say, no. And I say, why is the administration pushing this bill? And they say, to provide some voting balance to the bill that we do need which is 775, which really does deal with very large discretionary decisions on the part of the big job providers. And I said, and I say, well, if we don't need this bill to induce jobs, then why should this state pay the terrible price that it is going to pay through this kind of hemorrhage of our tax system? Because, say they, we need the votes, we need the votes. As crass as that, they need the votes. Well I'm not going to be party to it. I would as soon see the other bills be defeated as to participate in the bleeding of the state. And when I hear Senator Ashford talking about our wonderful schools I remember his private conversations with me about how Nebraska remains one of the few states that has no state scholarship program. And I'm going to say, Senator Ashford, you forget about a state scholarship program because with this kind of treasury bleeding you'll never have the money for it. And I